

JS Sundaram & Co
CHARTERED ACCOUNTANTS

The Trustees,
Pokhrama Foundation
310,3RD FLOOR
MANJEERA TRINITY CORPORATE
JNTU-HITECH CITY ROAD, KPHB PHASE 3
KUKATPALLY, HYDERABAD 500072

Independent Auditor's Statement to Certificate dated 29th day of April 2022 on the foreign contributions received for the year ending 31st March 2022.

- a.) We have been requested by Pokhrama Foundation ("the trust"), having its registered office at the above mentioned address, (Registration No 368140094) to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 read with Foreign Contribution (Regulation) Rules 2011, for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi, Accordingly, this certificate issued in accordance with the terms of our engagement letter dated 31st October 2021.

Trustee's Responsibility

- b.) The trustees are responsible for ensuring that the Trust complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs

Auditor's Responsibility

- c.) The financial statements of the Trust for the financial year ended 31st March 2022, have been audited by us on which we issued an unmodified Audit Opinion vide our report dated 29th Day of April 2022. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable auditing pronouncements issued by the Institute of Chartered Accountants ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We have examined the following documents furnished by the Trust:

- 1.) Financial Statements comprising of Balance sheet as at 31.03.2022, the Income and expenditure account and the Receipt and payment account for the year ended and the summary of significant accounting policies and other explanatory information;
- 2.) Records relating to Foreign Contributions received and Utilized;
- 3.) Copy of Bank statement of State bank of India Account number 00000039732828161 designated for receiving Foreign contributions;
- 4.) Extracts of relevant ledgers and supporting documents;
- 5.) Copy of registration obtained under Foreign Contribution (Regulation) Act, 2010;
- 6.) And Written representations by the Management.



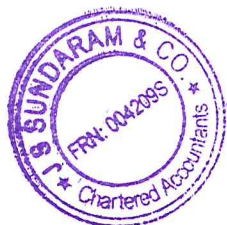
- d.) We conducted our examination in accordance with the guidance note on Reports or certificates for special purposes issued by ICAI. The Guidance note requires that we comply with the ethical requirements of the code of ethics issues by ICAI.

Restrictions of Use:

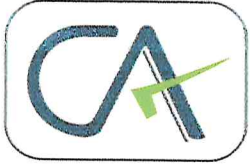
- e.) The certificate is issued solely in the context of Trust's Obligation to submit Form FC-4 for the year ended March 31,2022 to the Secretary, Government of India, Ministry of Home affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other purpose to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **J S Sundaram & Co,**
Chartered Accountants
Firm Registration No. 004209S

Lakshmi Mythri
Partner
MRN No: 231838



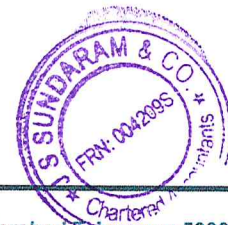
Place: Hyderabad
Date: 29th April 2022



JS Sundaram & Co
CHARTERED ACCOUNTANTS

The Trustees,
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MANJEERA TRINITY CORPORATE
JNTU-HITECH CITY ROAD, KPHB PHASE 3
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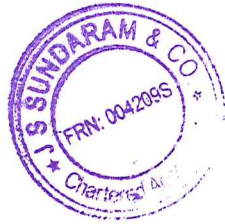
- 1.) We have examined the attached Balance sheet as at March 31, 2022 and the statement of Receipts and payment for the year ended on that date and summary of significant accounting policies and other explanatory information of Pokhrama Foundation (the 'Trust') having FCRA registration number 368140094 dated 18.08.2021 in so far as those pertain to its Foreign Contribution Regulation Act (FCRA), Accounts, prepared by the trust, with the books and records of the Trust as produced to us for examination. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Trust. Our responsibility is to verify these financial statements in accordance with the said Act.
- 2.) Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance note on the Reports or certificates for special purposes issued by Institute of Chartered accountants of India (ICAI).
- 3.) Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that:
 - a.) The brought forward balance of foreign contribution at the beginning of the financial year 2021-22 was NIL
 - b.) Foreign Contribution of worth INR 2,10,51,000 was received by the Trust during the financials year 2021-22
 - c.) Interest accrued on foreign contribution worth INR 61,552 was received by the trust during the financial year 2021-22
 - d.) Balance of unutilized foreign contribution with the Association at the end of the financial year 2021-22 was INR 30,29,582.12
 - e.) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules 2011.
 - f.) The information in this certificate and in the enclosed Balance sheet and Receipts and Payments is correct and checked by us.
 - g.) Association has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.



This certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit Form FC-4 for the year ended March 31, 2022 to the Ministry of Home affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For **J S Sundaram & Co,**
Chartered Accountants
Firm Registration No. 004209S


Lakshmi Mythri
Partner
MRN No: 231838



Place: Hyderabad
Date: 29th April 2022

Pokhrama Foundation

(All amounts in Indian Rupees)

Balance Sheet as at 31st March 2022

Particulars	Note	31 March 2022	31 March 2021
Funds and Liabilities			
Funds			
Corpus Donations		225,000	225,000
Excess of income over expenditure		40,322,472	11,950,678
		<u>40,547,472</u>	<u>12,175,678</u>
Current Liabilities			
Trade payables		3,607,981	24,613
Provision for audit fees		15,000	15,000
Statutory Dues Payable		64,700	19,550
Interest Free Unsecured loan		-	-
Retention Money		541,466	-
		<u>4,229,147</u>	<u>59,163</u>
		44,776,619	12,234,841
Assets			
Non Current Assets			
Property, Plant and Equipment			
Land		12,097,799	12,097,799
CWIP		25,047,986	-
Office Equipment		53,350	-
		<u>37,199,135</u>	<u>12,097,799</u>
Current Assets			
Balances with Bank		4,684,282	137,042
Other Advances		2,887,219	-
Other current assets		5,984	-
		<u>44,776,619</u>	<u>12,234,841</u>

Significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report attached
for **J S Sundaram & Co.,**
Chartered Accountants
Firm's registration number: 004209S

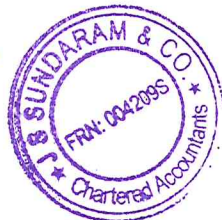
for and on behalf of the Board of Trustees of
Pokhrama Foundation

Lakshmi Mythri
Lakshmi Mythri A
Partner
Membership No: 231838

Anil Sethi
Anil Sethi
Managing Trustee

Satheesh Parise
Satheesh Parise
Trustee

For **J S SUNDARAM & CO**
Chartered Accountants
Office: Hyderabad
Date: 29/04/2022
CA A LAKSHMI MYTHRI
PARTNER
M.No: 231838



Pokhrama Foundation

(All amounts in Indian Rupees)

Income and Expenditure account for the year ended 31st March 2022

Particulars	Note	31 March 2022	31 March 2021
Income			
Funds			
Income from Donations (Other than Foreign Contributions)		11,060,094	7,324,851
Income from Donations (Foreign Contributions)		21,060,000	
Interest Income		61,552	
Total Income		32,181,646	7,324,851
Expenditure			
Salaries		2,521,303	2,199,806
Support Educator & Honorarium		378,582	96,000
Stipend		50,000	-
Donation expense		413,160	343,000
Professional Fees		71,310	163,240
Advertising/Promotional		-	-
Audit Fee		11,800	15,000
Bank charges		452	419
Computer and Internet Expense		9,214	14,890
Consulting Fees		-	-
Depreciation Expense		3,650	-
Dues and Subscriptions		-	20,171
Interest Expense		-	-
Office & General Administrative Expenses		237,438	-
Printing & Stationery		19,371	-
Rates and taxes		16,270	10,673
Travel Expense		77,302	8,823
Total Expenditure		3,809,852	2,872,021
Excess of income over expenditure		28,371,794	4,452,830

Significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report attached
for **J S Sundaram & Co.,**
Chartered Accountants

Firm's registration number: 004209S

for and on behalf of the Board of Trustees of
Pokhrama Foundation

Mythri
J S SUNDARAM & CO
Chartered Accountants
Lakshmi Mythri A
Partner

Membership No: 231838

Place: Hyderabad

Date :

29/04/2022



Anil Sethi
Anil Sethi
Managing Trustee

P Sathesh
Satheesh Parise
Trustee

Pokhrama Foundation

(All amounts in Indian Rupees)

Receipts and Payments account for the year ended 31st March 2022

Particulars	Note	31 March 2022	31 March 2021
Opening balance			
Balances with Bank		137,042	664,856
		137,042	664,856
Add: Receipts			
Donations received		32,120,094	7,324,851
Add: Unsecured Loans Received			(5,000,000)
Add: Other receipts		61,552	
		32,181,646	2,324,851
Less: Payments			
Salaries		2,523,135	2,197,212
Support Educator & Honorarium		378,582	96,000
Stipend		50,000	-
Donation expense		413,160	343,000
Professional Fees		83,100	163,240
Advertising/Promotional		-	-
Audit Fee		11,800	11,800
Bank charges		453	419
Computer and Internet Expense		9,214	14,890
Dues and Subscriptions		-	20,171
Interest Expense		-	-
Office & General Administrative Expenses		237,038	-
Rates and taxes		(29,290)	10,673
Travel Expense		77,302	8,823
Printing & Stationery		19,371	-
Less: Payment Towards Purchase of Land		564,000	-
Less: Advance to Employees			(2,250)
Less: Capital Advances		2,323,219	
Less: Movement in Vendor Payments			(11,313)
Less: Payment Towards CWIP		20,916,322	
Less: Payment Towards Office Equipment		57,000	
		27,634,406	2,852,664
Closing balance		4,684,282	137,042
Balances with Bank			

Significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report attached
for **J S Sundaram & Co.,**

Chartered Accountants

Firm's registration number: 004209S

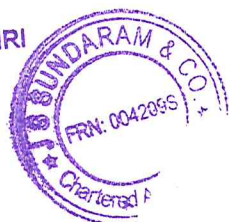
for and on behalf of the Board of Trustees of
Pokhrama Foundation

Lakshmi Mythri A
J S SUNDARAM & CO
 Chartered Accountants
 Partner
 Membership No: 231838

Anil Sethi
Anil Sethi
 Managing Trustee

Satheesh Parise
Satheesh Parise
 Trustee

Place: Hyderabad
 Date: 29/04/2022



Pokhrama Foundation

1. Significant accounting policies

a) Basis of Accounting

The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account have been extracted and compiled by Pokhrama Trust from its books of account and other relevant records pertaining to Foreign Contribution Regulation Act (FCRA) Account No 00000039732828161 maintained with State Bank Of India, New Delhi. Expenses recognised in the Income and Expenditure Account are in accordance with the system consistently followed by the management. Disbursements to Project Partners are accounted on Cash Basis

b) Investments

There are no Investments held by the Trust

c) Revenue Recognition policy

i) Donations and Grants

Donations and Grants received through cheques/demand drafts are accounted on the date of deposit.

Donations and grants received in foreign currency through direct Credit are accounted for on the date of realisation

Donations received in local currency are accounted on the date of receipt

Donations received online and through credit cards are accounted as per the statements received from the service provider

No Donations received by Trust in "kind" during the Financial Year

ii) Interest income

Income from Investments has been accounted for in books on accrual basis

d) Expenditure on the Object of the Trust

Expenditure on objects of the trust towards Project Disbursements are accounted on Cash Basis and other expenditure on objects of the Trust are accounted on Accrual Basis

e) Fixed Use of estimates

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the assets to its working condition for its intended Use less Accumulated depreciation

Depreciation is calculated on Straight Line Method at the following rates

Equipment 19.00%

During the current financial year 2021-22, an amount of received INR 210,60,000 received in FCRA bank account out of which amount of INR 180,91,969.88 the same was utilised towards the construction of school.

f) All the expenses other than those charged in the FCRA account have been incurred and accounted in donations received in Local account.

g) Income tax

The trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide Finance Act 2006, the Trust provides for the tax liability in accordance with the provisions of Section 115BBC of the Act, if at all there are any such anonymous donations.

h) Provisions and contingent liabilities

Provisions are recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liability disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

As per our report attached
for J S Sundaram & Co.,
Chartered Accountants
Firm's registration number: 004209S

for and on behalf of the Board of Trustees of
Pokhrama Foundation


Lakshmi Mythri
Partner
Membership No: 231838
Place: Hyderabad
Date: 29/04/2022


Anil Sethi
Managing Trustee


Sateesh Parise
Trustee

For J S SUNDARAM & CO
Chartered Accountants
CAA LAKSHMI MYTHRI
PARTNER
M.No: 231838



Pokhrama Foundation
SUMMARY - FCRA FUND
Period from 01.04.2021 to 31.03.2022
SBI Bank A/C No 00000039732828161

Particulars	Amount	Amount
Cash & Bank Balance as on 01.04.2021		
SBI Bank A/C No 00000039732828161	0	
Cash Balances	0	
Fixed Deposits	0	0
		0
INCOME		
Donations Received	21,060,000	
Interest Income	61,552	21,121,552
Total Income		21,121,552
Less : EXPENSES		
CWIP	18,091,970	18,091,970
		3,029,582
Amount represented by		
SBI Bank A/C No 00000039732828161	3,029,582	
Cash Balances	0	
Fixed Deposits	0	3,029,582
		3,029,582

Mythra
For JS SUNDARAM & CO
 Chartered Accountants

CAA LAKSHMI MYTHRI
 PARTNER
 M.No: 231838

Date: 29/04/2022



Anil Sethi
(ANIL SETHI)
 Managing Trustee

P. Sathya