


**Pokhrama Foundation**  
(All amounts in Indian Rupees)  
**Balance Sheet as at 31st March 2021**

	Note	31 March 2021	31 March 2020
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Corpus Donations		2,25,000	2,25,000
Excess of income over expenditure		1,19,50,678	74,97,849
		<u>1,21,75,678</u>	<u>77,22,849</u>
<b>Current Liabilities</b>			
Trade payables		24,613	13,300
Provision for audit fees		15,000	11,800
Statutory Dues Payable		19,550	16,956
Interest Free Unsecured loan		-	50,00,000
		<u>59,163</u>	<u>50,42,056</u>
		<u><b>1,22,34,841</b></u>	<u><b>1,27,64,905</b></u>
<b>Assets</b>			
<b>Non Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Land		1,20,97,799	1,20,97,799
		<u>1,20,97,799</u>	<u>1,20,97,799</u>
<b>Current Assets</b>			
Balances with Bank		1,37,042	6,64,856
Other Advances		-	2,250
		<u>1,22,34,841</u>	<u>1,27,64,905</u>
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report attached  
for **J S Sundaram & Co.**,  
Chartered Accountants

Firm's registration number: 004209S

  
**LAKSHMI MYTHRI A**  
Partner  
Membership No: 231838



for and on behalf of the Board of Trustees of  
**Pokhrama Foundation**

  
**Anil Sethi**  
Managing Trustee

  
**Satheesh Parise**  
Trustee

Place: Hyderabad  
Date: 30th November 2021

**Pokhrama Foundation**

(All amounts in Indian Rupees)

**Income and Expenditure account for the year ended 31st March 2021**

	Note	31 March 2021	31 March 2020
<b>Income</b>			
<b>Funds</b>			
Income from Donations		73,24,851	90,43,960
<b>Total Income</b>		<b>73,24,851</b>	<b>90,43,960</b>
<b>Expenditure</b>			
Salaries		21,99,806	11,69,000
Donation expense		3,43,000	1,48,800
Professional Fees		1,63,240	54,988
Advertising/Promotional		0	15,272
Audit Fee		15,000	12,700
Bank charges		419	326
Computer and Internet Expense		14,890	3,298
Consulting Fees		96,000	96,000
Dues and Subscriptions		20,171	14,459
Interest Expense			965
Rates and taxes		10,673	17,500
Travel Expense		8,823	1,40,429
<b>Total Expenditure</b>		<b>28,72,021</b>	<b>16,73,737</b>
<b>Excess of income over expenditure</b>		<b>44,52,830</b>	<b>73,70,223</b>


Significant accounting policies

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**Pokhrama Foundation**

(All amounts in Indian Rupees)

**Receipts and Payments account for the year ended 31st March 2021**

	Note	31 March 2021	31 March 2020
<b>Opening balance</b>			
Balances with Bank		6,64,856	3,65,493
		<u>6,64,856</u>	<u>3,65,493</u>
<b>Add: Receipts</b>			
Donations received		73,24,851	90,43,960
<b>Add: Unsecured Loans Received</b>		(50,00,000)	50,00,000
		<u>23,24,851</u>	<u>1,40,43,960</u>
<b>Less: Payments</b>			
Salaries		21,97,212	11,63,250
Donation expense		3,43,000	1,48,800
Professional Fees		1,63,240	48,359
Advertising/Promotional		0	15,272
Audit Fee		11,800	5,900
Bank charges		419	326
Computer and Internet Expense		14,890	3,298
Consulting Fees		96,000	96,000
Dues and Subscriptions		20,171	14,459
Interest Expense		0	534
Rates and taxes		10,673	17,500
Travel Expense		8,823	1,40,429
<b>Less: Payment Towards Purchase of Land</b>		-	1,20,88,220
<b>Less: Advance to Employees</b>		(2,250)	2,250
<b>Less: Movement in Vendor Payments</b>		(11,313)	
		<u>28,52,664</u>	<u>1,37,44,597</u>
<b>Closing balance</b>		1,37,043	6,64,856
Balances with Bank			

Significant accounting policies

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Pokhrama FoundationLAKSHMI MYTHRI A  
Partner

Membership No: 231838

Anil Sethi  
Managing TrusteeSatheesh Parise  
Trustee

Place: Hyderabad

Date: 30th November 2021

## Pokhrama Foundation

### 1. Significant accounting policies

#### 1.1 Organization overview

Pokhrama Foundation ('the Trust') is registered under Indian Trust Act 1882 as a Public Charitable Trust. It was formed on 23rd of September 2016 and was registered on 23rd of September 2016. The principal activity of the trust is to offers annual scholarships to school kids in and around Pokhrama and regularly mentors its scholars. Since July 2019, the Foundation has also been running a primary and upper primary school in Pokhrama. We intend this to become a full-fledged senior secondary school in the near future. The school seeks to provide outstanding education to socially disadvantaged children.

#### 1.2 Significant accounting policies

##### (i) Basis of preparation of financial statements

The Balance Sheet and the Income and Expenditure account are prepared under the historical cost convention, on the accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialised aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below. The financial statements are prepared in Indian Rupees.

##### (ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies require that the Board of Trustees ('Trustees') make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### (iii) Revenue recognition

Donations received in cash, other than those received for depreciable fixed assets, are recognised as income when the donation is received, except where the terms and conditions require the donations to be utilised over a certain period. Such donations are accordingly recognized rateably over the period of usage.

Donations made with a specific direction that they shall form part of the corpus fund of the Trust are classified as such, and are directly reflected as trust fund receipts in the Balance Sheet.

##### (iv) Income tax

The trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide Finance Act 2006, the Trust provides for the tax liability in accordance with the provisions of Section 115BBC of the Act, if at all there any such anonymous donations.

##### (v) Provisions and contingent liabilities

Provisions are recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liability disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

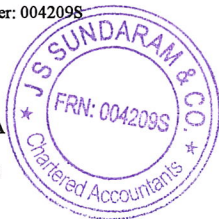
### 2. Notes to accounts for the year ended 31 March 2021

#### 2.1 Capital commitments and Contingent liabilities

	As at 31 March 2021	As at 31 March 2020
Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances	Nil	Nil
Contingent liabilities	Nil	Nil

As per our report attached  
for J S Sundaram & Co.,  
Chartered Accountants  
Firm's registration number: 004209S

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Membership No: 231838



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